Pegmont Mines Limited

ABN 97 003 331 682

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Port Macquarie NSW 2444
Postal Address
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7 March 2017

The Manager, National Stock Exchange of Australia 384 Hunter Street Newcastle, NSW 2300

Dear Sir/Madam,

Receipt of Option Fee

We wish to advise the Company received \$350,000 option fee from Vendetta Mining Corporation on 22 February 2017. The option fee received which was due on the 28 February 2017 will ensure the Company has sufficient cash to meet its obligations during 2017 without raising additional equity funds.

Yours faithfully,

Chris D Leslie

Company Secretary